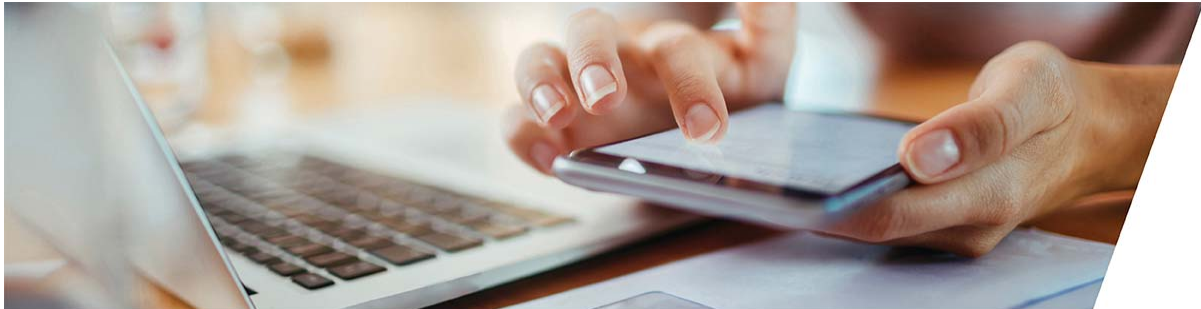


Sent: Thursday, April 09, 2020 5:52 PM
Subject: Increased flexibility for retirement distributions



ACCESS TO RETIREMENT PLAN ASSETS

If you've been impacted medically or financially by the coronavirus, recent federal legislation, known as the Coronavirus Aid, Relief, and Economic Security Act, has allowed us to provide you with increased flexibility if you need to access money from your retirement account.

We understand you may need to take advantage of these options, which is why it was important to offer them. But keep in mind, taking a loan or withdrawal now can impact your ability to retire at the age you expected, so it should only be considered as a last resort.

If you don't have any other viable savings or borrowing options, and you meet the eligibility requirements, the following provisions are being added to the plan:

Loans:

If you need to take a loan, you can now take up to \$100,000 or 100% of the vested balance, whichever is less. This option will be available until September 22, 2020.





Loan Suspensions:

If you have an existing loan or take a new loan this year, your loan repayments due between now and the end of 2020 can be delayed one year.

Withdrawals

You may be able to take a tax-advantaged withdrawal of up to \$100,000 until December 31, 2020.



Transamerica is also waiving the transaction fee associated with coronavirus-related withdrawals until further notice.

We recommend that you borrow or withdraw only as much as you need now to cover near-term expenses. This will help you in meeting your long-term retirement goals.

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